

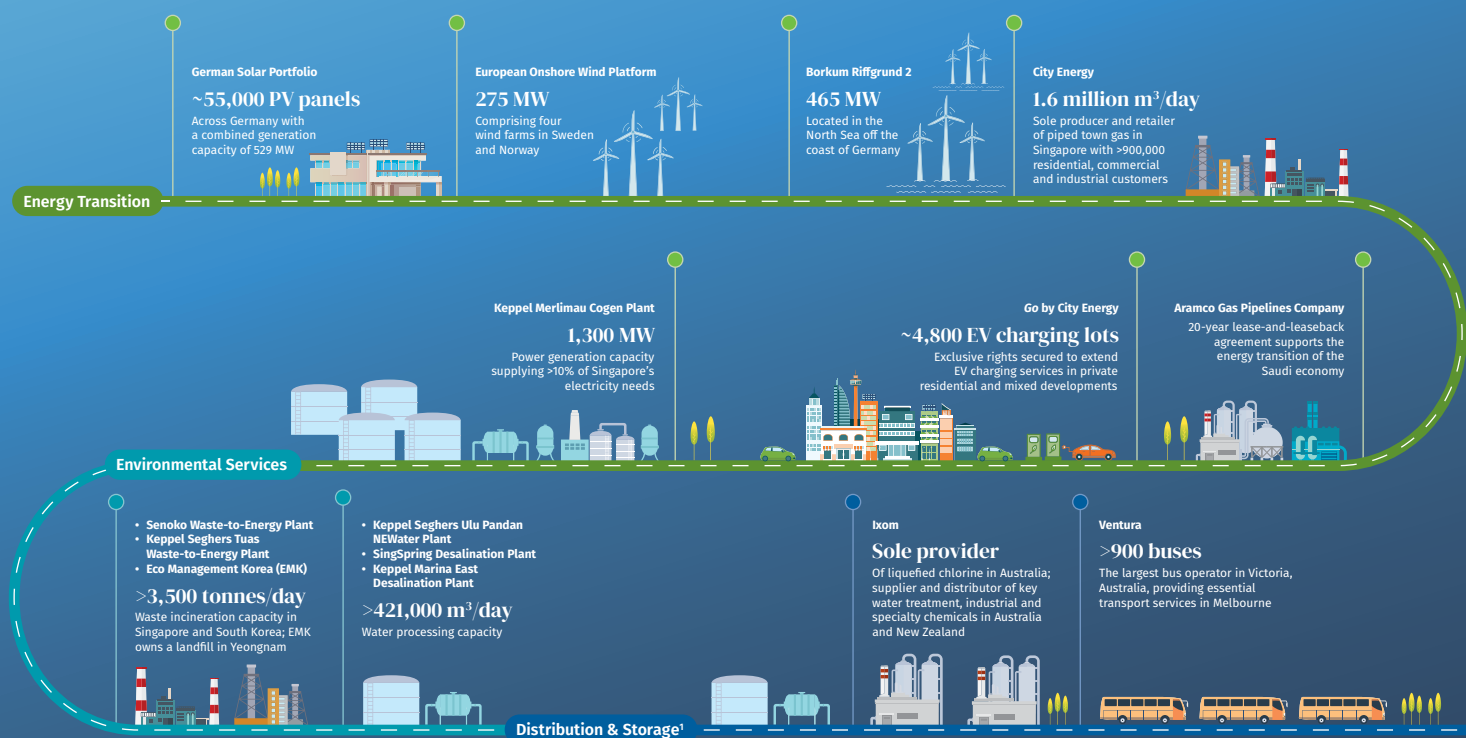
Building the Infrastructural Foundation for a Sustainable Future

Supports energy transition, safeguards the environment and drives economic growth

Capacity to treat
>35%
of Singapore's municipal
incinerable waste

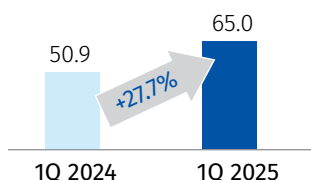
Processing
>421,000 m³/day
more than 20% of Singapore's
water supply

Renewables exposure
~1.3 GW
of renewable energy
capacity in Europe



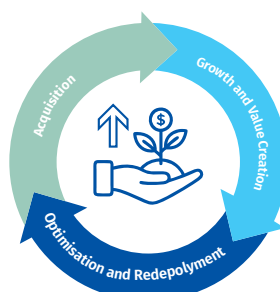
1Q 2025 Key Highlights: Contributions from New Acquisitions and Strategic Capital Recycling

1Q 2025 Distributable Income²



Steady portfolio performance, supported by new acquisitions (German Solar Portfolio, Ventura and Keppel Marina East Desalination Plant) and strategic capital recycling

Strategic Capital Recycling



Completed sale of Philippine Coastal, redeployment of proceeds to fund yield-accretive acquisitions

Entry into Digital Infrastructure



Proposed Investment in Global Marine Group³

Highly DPU-accretive acquisition establishing KIT's presence in digital infrastructure

¹ The sale of Philippine Coastal Storage & Pipeline Corporation (Philippine Coastal) was completed on 20 March 2025.

² Adjusting for one-offs, 1Q 2025 distributable income (DI) would be \$45.5m after adjusting for gain on divestment of Philippine Coastal (-\$19.5m). 1Q 2024 DI would be \$66.8m after adjusting for growth capex and upfront financing fee at Philippine Coastal (+\$2.9m) and performance fees (+\$13.0m). These one-off adjustments are net of its corresponding base fee, where applicable.

³ The proposed investment in Global Marine Group was announced on 1 April 2025. Completion is subject to Unitholders' and other relevant regulatory approvals.

Record EBITDA Driven by Value Creation

IXOM



**February 2019
Ixom Acquisition**

FY 2019 EBITDA
A\$130.2m¹



EBITDA growth
▲54%



FY 2024 EBITDA
A\$200.3m¹

- Strengthened market leading position: 7 bolt-on acquisitions and 3 non-core divestments
- Realised revenue and cost synergies
- Completed refinancing: Strong demand with facility upsized to ~A\$1.04b

City Energy



**New strategy and
rebranding in 2021**

FY 2021 EBITDA
S\$47.4m



EBITDA growth
▲80%



FY 2024 EBITDA
S\$85.3m²

- Built new growth engines: EV charging and smart home solutions
- Entered new market with the acquisition of Tan Soon Huah LPG business
- Completed refinancing into a sustainability-linked loan upsized to \$400m

Philippine Coastal Storage & Pipeline Corporation



**January 2021
Acquisition**

FY 2021 EBITDA
US\$24.7m



EBITDA growth
▲85%



FY 2024 EBITDA
US\$45.7m

- Success in renewals and secured new customers: Increased utilisation from 66% to 94% for FY 2024
- Implemented new pricing strategy to drive revenue and enhance margins
- Tank storage capacity expansion works

Advancing a Sustainable Future

ENVIRONMENTAL STEWARDSHIP



Emissions Reduction Target

Net Zero

Scope 1 and 2 greenhouse gas (GHG) emissions by 2050.

Renewables Target

2 GW

of renewables capacity by 2030.

Addressing Climate Change Risks

Scenario analysis and integration

Performed quantitative analysis of climate-related transition risks and opportunities, and progressed on decarbonisation roadmap.

RESPONSIBLE BUSINESS



MSCI ESG Ratings

'A' rating

achieved in the MSCI ESG Ratings assessment.

Governance

Board ESG Committee

dedicated to monitoring and evaluating the effectiveness of KIT's ESG strategy.

Ethics and Compliance

Zero incidences

of non-compliance with laws or regulations, nor any incident of corruption, bribery or fraud.

PEOPLE AND COMMUNITY



Diversity and Inclusion

37.5%³

female Board representation, above the 30% target.

Training and Development

>23 hrs

of training per employee in 2024.

Volunteerism

>1,100 hrs

of community service together with Keppel's Fund Management and Investment platforms (Keppel FM&I) in 2024.

¹ Based on Ixom's full year results for their financial year ended 30 September, excluding one-off cost and lease adjustments.

² Exclude unrealised exchange loss.

³ Including Ms Eng Chin Chin who was appointed to the Board on 20 February 2025.

For more information

<https://www.keppinfratrust.com> investor.relations@keppinfratrust.com Connect with us on:



Accreditation:

