

## **KEPPEL INFRASTRUCTURE TRUST INVESTOR RELATIONS POLICY**

Keppel Infrastructure Fund Management Pte. Ltd, as Trustee-Manager ("Trustee-Manager") for Keppel Infrastructure Trust (the "Trust") is committed to disclose material information in a timely, transparent and accurate manner to the public, in accordance with the listing rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Singapore Code of Corporate Governance 2012 and current best practices.

The Investor Relations ("IR") department acts as an intermediary between the Trust and its unitholders ("Unitholders"), as well as the investment community. The goal is to enable Unitholders and the investment community to better understand the business and operations of the Trust through transparent, accurate and timely corporate communications activities.

### **1. PURPOSE & GENERAL PRINCIPLES**

- 1.1. This IR Policy describes the principles and practices that the Trustee-Manager applies in order to provide current and prospective investors with information necessary to make well-informed investment decisions and to ensure a level playing field.
- 1.2. In the course of its Investor Relations activities, the Trustee-Manager will comply with all applicable securities laws and regulations. In addition to required information disclosures, the Trustee-Manager seeks to adopt a proactive stance of voluntary supplemental disclosure covering matters considered to have a potential impact on investment decisions by current and prospective investors.
- 1.3. All disclosures are submitted to Singapore Exchange Securities Trading Limited ("SGX-ST") through SGXNET, and are available on the Trust's corporate website.
- 1.4. Unpublished material information is not selectively disclosed. If such information is inadvertently disclosed, it will be immediately announced to the public via SGXNET and the media.
- 1.5. This Policy is subject to regular review by the IR department.

### **2. COMMUNICATIONS GUIDELINES**

- 2.1. The Trustee-Manager endeavours to provide clear, fair and balanced disclosure of pertinent information to its unitholders and the investment community in a timely and effective manner.
- 2.2. To the extent possible, all disclosures will:
  - (a) be factual, clear and succinct;
  - (b) contain sufficient quantitative information to allow investors to evaluate its relative importance to the activities of the Trust;
  - (c) be balanced and fair;
  - (d) avoid over-technical language; and

- (e) explain the consequences or effects of the information on the Trust's future prospects. If the consequences or effects cannot be assessed, the reason will be provided.

### 2.3. Authorised Spokespersons

- 2.3.1. The Trustee-Manager communicates only through designated senior spokespersons who will establish and maintain regular dialogue with unitholders to solicit and understand their views, as well as respond to inquiries from members of the investment community or media.
- 2.3.2. Employees who are not authorised spokespersons must not respond under any circumstances to inquiries from the investment community or media, unless specifically authorised by designated senior spokespersons. Any inquiry received should be directed to the IR department.

### 2.4. Responding to Market Rumours

- 2.4.1. As a guideline, the Trustee-Manager does not respond to rumours or market speculation. Clarifications will however be made promptly through announcements via SGXNET in the event that material information is deemed to have been leaked or where there is unusual market activities that could be attributable to such rumours or market speculation.
- 2.4.2. The Trustee-Manager, as a rule, will not comment on commercially sensitive proceedings.

## 3. COMMUNICATION WITH SHAREHOLDERS AND INVESTMENT COMMUNITY

The Trustee-Manager employs various platforms to effectively engage the Unitholders and the investment community, with an emphasis on timely, accurate, fair and transparent disclosure of information. In addition to unitholder meetings, the senior management of Trustee-Manager will also meet with investors, analysts and the media, as well as participate in conference calls, roadshows and industry conferences organised by major brokerage firms throughout the year to solicit and understand the views of the investment community.

The Trustee-Manager is committed to treat all Unitholders fairly and equitably, and keep all it unitholders and other stakeholders informed of its corporate activities, including changes in the Trust-Manager or the Trust's business which would be likely to materially affect the price or value of its units, on a timely basis.

### 3.1. Unitholders' Meetings

- 3.1.1. The Trustee-Manager will facilitate opportunities for Unitholders to participate effectively in and vote at unitholders' meetings and to put forth any questions they may have on the motions to be debated and decided upon.
- 3.1.2. Unitholders will also be informed of the rules, including voting procedures that govern these general meetings. The minutes of these meetings will be made available to unitholders upon their request.
- 3.1.3. Unitholders' meetings will be held at a convenient location with access to public

transportation, so as to facilitate and encourage unitholders' participation.

### 3.2. Analysts and Investment Community

3.2.1. The Trustee-Manager welcomes requests by analysts and institutional investors for meetings with senior management for the purpose of helping them to gain a broader understanding of the Trust's businesses and operating fundamentals. Any discussions at such meetings will be based on publicly available information.

3.2.2. The Trustee-Manager will not influence the views or recommendations of analysts, brokerage firms and investment banks but may review an analyst's report for factual accuracy of information that is within the public domain.

### 3.3. Quarterly Results Announcements

3.3.1. The Trust announces its results every quarter via SGXNET, which will also be made available on its corporate website [www.kepinfratrust.com](http://www.kepinfratrust.com).

3.3.2. The Trustee-Manager will make available on its corporate website, an archive of the quarterly financial statements, press releases and presentation slides.

3.3.3. The Trustee-Manager will refrain from investor meetings and commenting on industry outlook and business and financial performance two weeks and one month before the release of its quarterly and full year results respectively.

### 3.4. Annual Report and Sustainability Report

3.4.1. The Trustee-Manager publishes an annual report to enable the Unitholders and the investment community to obtain a comprehensive and consistent overview of its business strategies, developments and market outlook, as well as operational and financial performance.

### 3.5. Corporate Website

3.5.1. The Trustee-Manager will make available all media releases, financial results, annual reports, SGXNET announcements, presentation materials and other corporate information relating to the Trust on its corporate website [www.kepinfratrust.com](http://www.kepinfratrust.com).

3.5.2. The contact details of the Investor Relations personnel are also available on the Trust's corporate website.

## 4. PUBLICATION OF POLICY

This policy is available on the Trust's corporate website at [www.kepinfratrust.com](http://www.kepinfratrust.com).